

Resolution No. 2024-05-03

**SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 4
RESOLUTION TO FURTHER AMEND 2023 BUDGET**

WHEREAS, the Board of Directors of Saddle Rock South Metropolitan District No. 4 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held May 9, 2024, a public hearing was held regarding the 2023 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2023 as follows:

General Fund	\$656,796
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2023; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby further amend the adopted budget for fiscal year 2023 as follows:

General Fund	\$658,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED MAY 9, 2024.

DISTRICT:

SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Rodney Alpert*
[Rodney Alpert \(May 16, 2024 14:11 MDT\)](#)
Officer of the District

Attest:

By: *Marie B Hensler*
[Marie B Hensler \(May 16, 2024 14:24 MDT\)](#)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Jeremy B. Ankele
General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 4

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on May 9, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 16th day of May, 2024.

Marie B Hensler
[Marie B Hensler \(May 16, 2024 14:24 MDT\)](#)
Signature

Saddle Rock South Metropolitan District No. 4
Amended Budget
General Fund
For the Year ended December 31, 2023

	Adopted Budget <u>2023</u>	Amended Budget <u>2023</u>
Beginning fund balance	\$ <u> -</u>	\$ <u> -</u>
Revenues:		
Property taxes	615,331	619,000
Specific ownership taxes	41,365	38,900
Interest income	<u> 100</u>	<u> 100</u>
Total revenues	<u> 656,796</u>	<u> 658,000</u>
Total funds available	<u> 656,796</u>	<u> 658,000</u>
Expenditures:		
Treasurer fee	9,206	9,206
Transfer to Dist #1 / Authority	<u> 647,590</u>	<u> 648,794</u>
Total expenditures	<u> 656,796</u>	<u> 658,000</u>
Ending fund balance	<u> \$ -</u>	<u> \$ -</u>