

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS OF DIRECTORS

OF

SADDLE ROCK SOUTH AUTHORITY &
SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 2,

Held: Thursday, the 3rd day of October, 2019, at 3:30 P.M., at 6800 South Liverpool Street, Suite A, Aurora, Colorado.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Authority Designees:

Don Langley
Marie B. Hensler

Authority Alternate Designees:

Jason Inzer
Jan Taylor

District No. 2:

Don Langley
Jason Inzer

Also present were: Jennifer Gruber Tanaka, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, Authority and District general counsel; Ashley Frisbie, WHITE BEAR ANKELE TANAKA & WALDRON; and AJ Beckman, Public Alliance.

ADMINISTRATIVE MATTERS

Call to Order

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Tanaka noted that a quorum for the Saddle Rock South Authority (“Authority”) and for the Saddle Rock South Metropolitan District Nos. 2 (“District No. 2”) was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Ms. Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any

matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Authority and District No. 2 are meeting in a combined meeting. Unless otherwise noted below, and as applicable, the matters set forth below shall be deemed to be the actions of the Authority and the Districts, collectively.

Approval of Agenda

Ms. Tanaka presented the Boards with the agenda for the meeting. Upon motion of Mr. Langley, seconded by Ms. Hensler, the Boards unanimously approved the agenda, as presented.

Excusal of Absences

The Boards noted the absences of Mr. Quarles and Mr. Johnson. Upon motion, duly seconded, the Boards unanimously excused their absences.

PUBLIC COMMENT

None.

**MANAGEMENT
MATTERS**

The Boards conducted interviews for management services with Ms. Frisbie and Mr. Beckman.

The Boards determined that more time was needed in order to make a decision on the important role and determined that another special meeting would be in order. The date and time of the special meeting will be determined based upon availability.

OTHER BUSINESS

Next Meeting

The next regular meeting of the Authority and the District is scheduled for November 14, 2019, at 2:30 P.M.

ADJOURNMENT

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Authority



Secretary for District No. 2