

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF

SADDLE ROCK SOUTH METROPOLITAN DISTRICT NOS. 1,
2, 3, and 4

Held: Thursday, the 11th day of July, 2019, at 2:30 P.M., at 6800
South Liverpool Street, Suite A, Aurora, Colorado.

ATTENDANCE

The meeting was held in accordance with the laws of the State of
Colorado. The following directors were in attendance:

District No. 1

Carol Bransfield
Brian Alpert
Rodney Alpert

District No. 2

Don Langley
Jason Inzer

District No. 3

James Quarles
Jan Taylor
Carol Bransfield
Jordan Rigberg
Rodney Alpert

District No. 4

Carol Bransfield
Marie Hensler
Robert Childs
Rodney Alpert

Also present were: Jennifer Gruber Tanaka, Esq., and Allison C.
Fogg, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, District
general counsel; Nicole Finco, Esq., Spencer Fane, LLP, special
counsel for District Nos. 2, 3, and 4 (for a portion of the
meeting); Irene Borisov, Summit Management and Consulting,
LLC, District Manager; John Simmons, Simmons & Wheeler,
PC, District Accountant; Andy Carroll, Security Officer; Bradley
A. Simons, PE, MMI Water Engineers, LLC; Kyle Gorman and
Shane Chishalm, Keesen Landscape Maintenance; and Sharon
Sweeney and Jerry Barbillon, homeowners.

**ADMINISTRATIVE
MATTERS**

Call to Order

The meeting was called to order.

Declaration of Quorum and
Confirmation of Director
Qualifications

Ms. Tanaka noted that a quorum for each of the Boards of District
Nos. 1, 2, 3, and 4 were present and that the directors had
confirmed their qualification to serve.

Combined Meetings The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Saddle Rock South Metropolitan District Nos. 1, 2, 3, and 4, collectively.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest Ms. Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda Ms. Tanaka presented the Boards with the agenda for the meeting. Ms. Borisov requested that a discussion regarding clubhouse matters be added under Manager Matters. Ms. Tanaka requested the addition of minutes from the June 27, 2019, and June 28, 2019, special meetings for approval on the Consent Agenda. Ms. Tanaka also requested the addition of the approval of additional agreements for assignment to the Saddle Rock South Authority and a resolution consenting to the dissolution of District No. 1 by District Nos. 2, 3, and 4. Upon motion of Mr. Langley, seconded by Mr. Rigberg, the Boards unanimously approved the agenda, as amended.

Excusal of Absences The Boards noted the absences of Mr. Johnson, Ms. Alpert, and Mr. M. Alpert, and, upon motion, duly seconded, the Boards unanimously excused their absences.

PUBLIC COMMENT None.

CONSENT AGENDA MATTERS The Boards were presented with the consent agenda items. Upon motion of Ms. Bransfield, seconded by Mr. Quarles, the Boards unanimously took the following actions:

- a. Approved the Board Meeting Minutes from May 9, 2019, Joint Regular Meeting
- b. Ratified the Operations Payables (May 9, 2019 – July 11, 2019) (\$130,565.01)

- c. Ratified the Claims as of June 30, 2019 (\$28,858.04)
- d. Approved the Additional Claims as of July 11, 2019 (\$1,856.06)
- e. Ratified the Addendum with Keesen Landscape for Installation of Sidewalk Chase Drain at 7103 South Tibet Way (\$3,590.19)
- f. Approved the Board Meeting Minutes from June 27, 2019, Special Meeting and June 28, 2019, Special Meeting (District No. 2)

Water Feature at East Easter Avenue and Operational and Maintenance Issues

Ms. Tanaka reported that Sharon Sweeney, the homeowner who lives adjacent to the water feature, has submitted a complaint to the Districts regarding the status of the water feature adjacent to her home noting that it is not working, is full of weeds and debris, and smells. Ms. Tanaka noted that Ms. Sweeney provided her with a License Agreement between the City of Aurora and SR South, Inc., the developer of the community, noting that she believes that this obligates the Districts to maintain the water feature. Ms. Tanaka noted that the License Agreement specifically requires City consent for the assignment of the License Agreement to anyone and noted that the Districts are not a party to the License Agreement nor was an assignment completed. Further, the Districts do not own the property on which the water feature is located.

Ms. Sweeney addressed the Boards to provide a history of her experience with the water feature noting that the water feature originally worked when she first purchased her home and was a major factor when purchasing her home. The water feature continues to fill up with trash and debris. There is standing water with algae which attracts the bugs which have become a nuisance. Her neighbors have also inquired into the water feature. She noted that she contacted the golf course superintendent a few years ago who looked at the water feature and said he would take care of the feature in order to help Ms. Sweeney and he cleaned it out, put weed killer in the water feature, donuts for mosquitos and things were cleared up for a bit but no other maintenance has been done since.

Mr. Simons provided an overview of the water feature and the associated improvements from an engineering perspective. He noted that the other improvements contemplated in the License Agreement are on City property and owned by the City and associated with the golf course and its improvements, which are separate from the Districts'. Mr. Simons explained that the pump for the water line that feeds the water feature is located by the 17th hole as well and is located a long way away. All of the

associated improvements are owned by the City as well. While the original intent of the water feature is not known, Mr. Simons speculated that because it was behind the model home, that was an attractive feature for selling homes.

Ms. Tanaka suggested that she and Mr. Simons reach out to the City to provide them with the information and documents and request that the City address the issue for Ms. Sweeney in order to get a permanent solution to the issue. The Boards authorized Ms. Tanaka and Mr. Simons to proceed accordingly.

FINANCIAL MATTERS

Acceptance of 2018 Audits
(District Nos. 1 and 4)

Mr. Simmons reviewed the 2018 audits with the Boards of District Nos. 1 and 4. Mr. Simmons noted that the auditor is prepared to issue a clean, unqualified opinion, which is the best opinion that can be given.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously accepted the 2018 audit and approved the execution of the client representation letter.

Upon motion of Mr. R. Alpert, seconded by Ms. Hensler, the Board of District No. 4 unanimously accepted the 2018 audit and approved the execution of the client representation letter.

The Boards directed Mr. Simmons to file the audits with the State Auditor by the July 31, 2019 deadline and provide the final audits to the bondholders pursuant to the Continuing Disclosure Agreement.

LEGAL MATTERS

Update on Collections
Matters

Ms. Tanaka reported that there are currently 7 open collection files and 6 open foreclosure files with a total outstanding amount due of \$30,535.46. Ms. Tanaka noted that in 2019, \$33,574.91 has been collected.

DISTRICT MANAGER MATTERS

Update on Reader System at
Tennis Courts

Ms. Borisov reported that she spoke with the supervisor at Key-Rite and we need to replace the reader that keeps going out. New wiring has not fixed the problem. The cost is anticipated to be between \$2,800 - \$3,000. This is for the replacement of 1 reader. The other readers appear to be working fine. Mr. Inzer inquired into the warranty period for the new reader. Ms. Borisov noted it will be a 1 year warranty. The Board inquired into the repair history for the reader and Ms. Borisov reviewed the various

maintenance and repair actions that have been taken over the years. Ms. Borisov noted that installation will be less than a week.

Upon motion of Ms. Bransfield, seconded by Mr. Quarles, the Boards unanimously approved the installation of the new reader system for an amount not-to-exceed \$3,000 and directed Ms. Borisov to proceed accordingly.

Status of Proposals for Addition of Pickle Ball Courts

Ms. Borisov reported that she requested proposals from three companies for the painting of the pickle ball court areas. While they are out here she will have them look at other repair areas for the courts. Ms. Hensler inquired into the pickle ball net and who provides the nets. Ms. Borisov noted that Ms. Chesney noted she will provide the nets but will remove them when she is done. The Boards inquired into the price of the nets so the Districts can provide those for the community. Ms. Borisov will obtain proposals for the nets for consideration as well. The Boards discussed the logistics for the nets such as long-term maintenance and storage of the nets. The Boards also expressed concern with the overlapping lines on the courts that seem to be cumbersome and too much. It was noted that only one court would have pickle ball, not both courts. The Boards inquired into whether there are any statistics showing how many people use the courts. Ms. Borisov noted that there are a few people who regularly use the courts but she does not have exact numbers. Ms. Borisov will follow up on the items requested and present proposals for the Boards' consideration at the September meeting.

Update on Monument and Fence Damage from Car and Repairs to Same

Ms. Borisov reported that she reached out to the SDA Property & Liability Pool, the Districts' insurance provider, as well as the insurance company for the person who hit the monument. They are trying to work out a resolution to avoid subrogation of the claim.

Clubhouse Repairs and Fees

Ms. Borisov noted that she spoke with Mr. Quarles last week regarding the state of the clubhouse. Mr. Quarles noted that the Districts charge \$25 to use the clubhouse and it costs that much to clean the clubhouse but does not cover the repairs due to damage from use from the clubhouse. He would like to see the fee increased so that the repairs are being paid by those using the facility as opposed to being paid from the general fund. Ms. Borisov reported she has requested proposals for repainting the interior of the clubhouse, replacing the carpet and replacing broken panes of glass. The Boards inquired into how often the clubhouse is rented. Ms. Borisov estimated about 200 times per year. Mr. Rigberg inquired into other flooring options that may

be more versatile and longer lasting as an alternative. The Boards provided a history of the improvements and Ms. Hensler note that the acoustics were a big factor in considering the carpet as opposed to other materials. Mr. Quarles noted that the flooring and ceiling are the only two options for acoustic control. Ms. Hensler recommended that the rental fee be increased to cover the costs of operating and maintaining the clubhouse. Mr. Childs requested additional information on the usage of the clubhouse, the costs for the repairs, etc., so that the Boards can back into a proper charge for the clubhouse. The Boards noted that homeowners are already contributing to the costs of the clubhouse through taxes but also noted that those using the clubhouse are not paying enough to cover the extraordinary costs for the maintenance. The Boards noted that the air conditioning has not been working in the clubhouse for a while and requested that Ms. Borisov have this repaired.

The Boards directed Ms. Borisov to gather the necessary information to evaluate the costs for current repairs, numbers for usage, cost of prior repairs, fees collected, etc., and provide a recommendation to the Boards for the clubhouse rental fee and repairs with costs for consideration at the September meeting.

The Boards appointed Mr. Rigberg, Ms. Taylor, Mr. Inzer, and Mr. Quarles as a committee to work with Ms. Borisov on the clubhouse matters.

Guest Parking Lot

Mr. Inzer said he inquired into the issues with the parking lot a month ago but has not heard back. Ms. Borisov noted she is trying to schedule a visit with Rose Paving to come review the site so that they can provide a proposal for the repairs.

Repairs and Replacement of Clubhouse Decking

Mr. Langley inquired into the status of the repairs and replacement of the clubhouse decking which was approved by the Boards at the January meeting. Ms. Borisov reported that the work is scheduled to be done next month.

SAFETY AND SECURITY COMMITTEE MATTERS

General Update

Mr. Carroll provided a general report on the status of matters in the Districts.

Update on Security Cameras

Mr. Carroll noted that the retail center would like to use the Districts' security system to store footage. The Boards discussed the logistics and issues with using the Districts' public system for the storage of private security footage and noted that the

Districts' system is not for private properties but only for public areas. The Boards noted that the center will need to have its own system that is separate from the Districts'. Ms. Borisov noted that they do not have a physical location to place the box for their security system and inquired into whether the Districts would allow them to store the physical equipment here. The Boards noted that an agreement would need to be put into place to cover the liability associated with the storage of the security box.

The Boards directed legal counsel to put an agreement into place for the agreement for consideration at the September meeting. The Boards also noted that the retail center would need to cover legal counsel's costs associated with the agreement. Mr. Carroll will send the information to Ms. Tanaka for the agreement.

Neighborhood Watch Update Mr. Carroll provided an update on recent burglaries and car thefts in the area and noted that the activity has accelerated recently.

DIRECTORS' MATTERS

Water Conservation and Landscape Projects No new updates.

Traffic Matters No new updates.

Asset Management

Presentation of Updated Capital Reserve Study Mr. Simons presented the Boards with the Updated Capital Reserve Study and reviewed the same with the Boards. He noted that a number of components were added to the study, including the detention ponds. Mr. Simons noted that repairs done so far have not been coded to determine which were capital repairs as opposed to operational and recommends that those expenditures be properly tracked going forward for reserve purposes.

Capital Projects Fund and Funding Needs Mr. Simons presented the Boards with the anticipated repair cost analysis showing the anticipated annual reserve amounts. The Boards thanked Mr. Simons for the spreadsheet. Mr. Simons noted that the analysis goes out 10 years and he will extend it another 10 years and noted this will be updated on an annual basis to update improvements and costs so that the Boards can annually determine how much to set aside for reserve fund purposes.

Update on Detention Ponds and Long-Term Maintenance Plan for Same Mr. Simons has inspected the detention ponds throughout the Districts to determine what repairs and maintenance needs to be done on each and the priority of these services. The Districts have a total of 10 ponds which they own, operate and maintain.

Update on Proposal for Dredging of Detention Pond

Mr. Simons reported that he requested a proposal from Keesen for the dredging of the pond for consideration. Keesen is waiting on numbers from a subcontractor to complete their proposal. Once Mr. Simons has that, he will forward to the Boards for consideration.

Sidewalk Chase

Mr. Simons noted that Keesen is scheduled to install the chase on July 17th if the City provides the approval in time. Mr. Simons talked with the property owner the other day and the pump is running every 57 seconds and the stream is a continuous discharge.

STRUCTURAL AND GOVERNANCE COMMITTEE MATTERS

Saddle Rock South Authority Establishment Agreement by and among the Saddle Rock South Metropolitan District Nos. 2-4

Ms. Finco, as special counsel to District Nos. 2, 3, and 4, and Ms. Tanaka presented the Boards with the Saddle Rock South Authority Establishment Agreement.

Upon motion of Mr. Langley, seconded by Mr. Inzer, the Board of District No. 2 unanimously approved the Establishment Agreement.

Upon motion of Mr. R. Alpert, seconded by Ms. Taylor, the Board of District No. 3 unanimously approved the Establishment Agreement.

Upon motion of Ms. Hensler, seconded by Mr. Childs, the Board of District No. 4 unanimously approved the Establishment Agreement.

Appointments of Directors to Saddle Rock South Authority Board of Directors (1 Designee and 1 Alternate Designee from each of District Nos. 2-4)

Ms. Finco and Ms. Tanaka noted that the Establishment Agreement contemplates the appointment of 1 designee from each of the Districts and 1 alternate designee from each of the Districts.

Upon motion of Mr. Langley, seconded by Mr. Inzer, the Board of District No. 2 unanimously appointed Mr. Langley as its designee to the Board of the Saddle Rock South Authority, and Mr. Inzer as its alternate designee.

Upon motion of Ms. Taylor, seconded by Mr. Quarles, the Board of District No. 3 unanimously appointed Mr. Quarles as its designee to the Board of the Saddle Rock South Authority, and Ms. Taylor as its alternate designee.

Upon motion of Ms. Hensler, seconded by Mr. Childs, the Board of District No. 4 unanimously appointed Ms. Hensler as its designee to the Board of the Saddle Rock South Authority, and Mr. Childs as its alternate designee.

Ms. Tanaka administered the oaths of office to the designees and alternate designees and will file the oaths of office in accordance with Colorado law.

Approval of Special Warranty Deed and Bill of Sale Effectuating the Transfer of Assets from District No. 1 to Saddle Rock South Authority

Ms. Tanaka noted that District No. 1 currently owns all of the District property and assets within the community and noted that these need to be transferred to the Saddle Rock South Authority for ownership. Ms. Tanaka presented the Board of District No. 1 with a special warranty deed and bill of sale for the transfer of these assets from District No. 1 to Saddle Rock South Authority.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously approved the special warranty deed and bill of sale.

Approval of Assignment and Assumption Agreement of Independent Contractor Agreements from District No. 1 to Saddle Rock South Authority

Ms. Tanaka noted that all Independent Contractor Agreements for the community for administration, operation and maintenance, are with District No. 1 and noted that these need to be assigned from District No. 1 to Saddle Rock South Authority.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously approved the Assignment and Assumption Agreement of Independent Contractor Agreements from District No. 1 to Saddle Rock South Authority.

Approval of Assignment of Additional Agreements from District No. 1 to Saddle Rock South Authority

Ms. Tanaka noted that all agreements for the community for administration, operation and maintenance, are with District No. 1 and noted that these also need to be assigned from District No. 1 to Saddle Rock South Authority.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously approved the assignment of the following agreements, subject to finalization and final legal review by special counsel, as necessary:

1. Intergovernmental Agreement with City of Aurora (Regarding Enforcement of Parking Regulations within Layby Areas), dated May 10, 2012
2. Stormwater Maintenance Agreement with City of Aurora, dated July 15, 2011
3. Intergovernmental Agreement with City of Aurora

- Regarding Pinery Creek Trail, dated October 12, 2009
4. Intergovernmental Agreement with Arapahoe Park and Recreation District, dated February 7, 1996
 5. Landscape Maintenance Easement, Lot 1 Block 1, with Yulia Sopkin, dated January 17, 2019
 6. Landscape Maintenance Easement, Lots 5,6,7,8 and 9, Block 1, Saddle Rock Vistas Subdivision, with SRV Land, LLC, dated November 14, 2018
 7. Easement Agreement (Embrey Partners / On-site retention pond), dated November 18, 2009
 8. Easement Agreement (Embrey Partners / Off-site retention pond), dated November 18, 2009
 9. License Agreement, Olsen Driveway, with Paul R. Olsen, dated June 1, 2007
 10. Memorandum of Understanding (Regarding Operation and Maintenance of Retention Pond) with BCRE Canyons at Saddle Rock, LP, dated March 22, 2016
 11. Memorandum of Understanding (Regarding Operation and Maintenance of Star Pass Retention Ponds) with Star Pass Homeowners' Association, Inc., dated February 15, 2010
 12. Intergovernmental Agreement between City of Aurora and Districts, dated February 3, 1999 (Service Plan IGA)

Termination of Agreements by District No. 1 Ms. Tanaka noted that the terms of some agreements to which District No. 1 is a party have been fully performed by District No. 1 and can be terminated.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously approved the termination of the following agreements, subject to finalization and final legal review by special counsel, as necessary:

1. Infrastructure Acquisition Agreement (Shawnee Road Extension) with Arapahoe Greens, LLC, dated May 8, 2014
2. Infrastructure Acquisition Agreement (Storage Site at Gartrell and Arapahoe Roads) with Saddle Rock East, LLC, dated August 12, 2011
3. Infrastructure Acquisition Agreement (Commercial Site Along Arapahoe Road) with Saddle Rock Development, Inc., dated August 12, 2011
4. District Administrative Services Agreement among the Districts, dated November 12, 2015
5. Infrastructure Acquisition Agreement (Saddle Rock Vistas Subdivision) with Arapahoe Greens, LLC, dated

September 8, 2016

Transfer of Delinquent Accounts, Collection Files, and Foreclosure Files to Saddle Rock South Authority

Ms. Tanaka noted that there are currently 7 open collection files and 6 open foreclosure files with a total outstanding amount due of \$30,535.46. The Boards expressed their desire and intent to assign all outstanding fees, rates, tolls, penalties and charges, including all late fees, attorneys fees and costs and all costs of collection, from District No. 1 to the Saddle Rock South Authority so that those outstanding amounts due and owing can continue to be collected

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Boards unanimously directed legal counsel to transfer all delinquent accounts, collection files, and foreclosure files from District No. 1 to the Saddle Rock South Authority.

Adoption of Resolution No. 2019-07-05: Concerning the Assignment of Operations and Development Fees and Imposition of Authority Fees

Ms. Tanaka noted that District No. 1, along with District Nos. 2, 3, and 4, previously imposed operations fees and currently impose capital improvements fees upon properties within the Districts, some of which remain outstanding. The Boards expressed their desire and intent to assign all outstanding fees, rates, tolls, penalties and charges, including all late fees, attorneys fees and costs and all costs of collection, from District No. 1 to the Saddle Rock South Authority so that those outstanding amounts due and owing can continue to be collected.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Boards unanimously adopted Resolution No. 2019-07-05.

Resolution No. 2019-07-02: Rescinding Resolution No. 2018-11-02: Concerning the Imposition of an Operations Fee on Residential Properties

Ms. Tanaka noted that the Board of District No. 1 previously adopted Resolution No. 2018-11-02: Concerning the Imposition of an Operations Fee on Residential Properties. The Board determined that the operations fee is no longer necessary and that property owners located outside of the Authority's boundaries desiring to use the Districts' amenities going forward will be required to pay a fee equivalent to the average property owner's taxes for the year in order to obtain such access.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously Adopted Resolution No. 2019-07-02: Rescinding Resolution No. 2018-11-02: Concerning the Imposition of an Operations Fee on Residential Properties.

Approval of Any other Actions Required to Effectuate the Transfer of

Ms. Tanaka noted that, while a thorough review of outstanding items has been conducted, there may be additional assets in need of transfer from District No. 1 to the Saddle Rock South

Assets, Assignment of Authority, that there may be additional agreements in need of Agreements, Termination of transfer from District No. 1 to the Saddle Rock South Authority or in need of termination, and that there may be other documents of Agreements, and Dissolution necessary to effectuate the dissolution of District No. 1 and of District No. 1 requested Board authorization to complete those as necessary, as directed by Resolution No. 2019-05-02.

Upon motion of Mr. B. Alpert, seconded by Mr. R. Alpert, the Board of District No. 1 unanimously approved any and all actions and documents necessary to effectuate the transfer of assets, assignment of agreements, termination of agreements, and dissolution of District No. 1.

Confirm July 25, 2019, Ms. Tanaka noted that the directors previously scheduled the Meeting for Saddle Rock initial meeting for the Saddle Rock South Authority for July 25, 2019 at 2:30 P.M. and requested that the designee members for South Authority for the Saddle Rock South Authority confirm their availability for Acceptance of Transfer of this meeting. All designees confirmed their availability. Assets and Assignment of Agreements

Update on Status of Ms. Tanaka reported that the City's Management & Finance Dissolution of District No. 1 Committee did not have a quorum for the June 25, 2019, meeting. However, Councilmember Gruber, the only member in attendance, confirmed his recommendation that the District's request for the City's consent to dissolution move forward to the City's study session. The study session is scheduled for July 15, 2019. Assuming no issues, the City Council will consider the District's request at the August 5th City Council meeting. Ms. Tanaka will keep the Boards updated on the status. If the City consents to the dissolution, Ms. Tanaka will then file the petition for dissolution with the District Court for consideration. At this point in time, all matters are on track.

Resolution No. 2019-07-01: Ms. Tanaka presented the Boards of District Nos. 2, 3, and 4 with Consenting to the a resolution consenting to the dissolution of District No. 1, as Dissolution of District No. 1 required by the District Administrative Service Agreement, and and Termination of the consenting to the termination of the District Administrative District Administrative Service Agreement. Services Agreement

Upon motion of Mr. Langley, seconded by Ms. Hensler, the Boards of District Nos. 2, 3, and 4 unanimously adopted Resolution No. 2019-07-01.

OTHER BUSINESS

Next Meeting The next joint regular meeting is scheduled for September 19, 2019, at 2:30 P.M.

ADJOURNMENT

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting