

Resolution No. 2024-11-04

**SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 2
RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Saddle Rock South Metropolitan District No. 2 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held November 14, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

General Fund	\$464,069
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

General Fund	\$480,000
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BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED NOVEMBER 14, 2024.

DISTRICT:


SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 

Jason E Inzer (Nov 26, 2024 11:07 GMT+1)
Officer of the District

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law




General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 6800 S. Liverpool Street, Suite A, Aurora, Colorado on Thursday, November 14, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 26th day of November, 2024.



Jason E Inzer (Nov 26, 2024 11:07 GMT+1)
Signature

Saddle Rock South Metropolitan District No. 2
Amended Budget
General Fund
For the Year ended December 31, 2024

	Adopted Budget <u>2024</u>	Amended Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Property taxes	433,516	450,000
Specific ownership taxes	30,353	27,000
Interest income	<u>200</u>	<u>3,000</u>
Total revenues	<u>464,069</u>	<u>480,000</u>
Total funds available	<u>464,069</u>	<u>480,000</u>
Expenditures:		
Treasurer fees	6,503	6,750
Transfer to Authority	<u>457,566</u>	<u>473,250</u>
Total expenditures	<u>464,069</u>	<u>480,000</u>
Ending fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>