

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 4

Held: Thursday, November 16, 2023, at 2:30 P.M.

*The meeting was held via teleconferencing.*

**ATTENDANCE**

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Rodney A. Alpert  
Carol Bransfield  
Marie B. Hensler  
Robert Childs  
Robin Childs

Also present were: Audrey G. Johnson, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, Authority and District General Counsel; Ashley B. Frisbie and Robin G. Bacon, WHITE BEAR ANKELE TANAKA & WALDRON, Authority and District Manager; and Kimberly Johanns, Simmons & Wheeler, PC, Authority and District Accountant.

**ADMINISTRATIVE MATTERS**

Call to Order

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Frisbie noted that a quorum for the Saddle Rock South Metropolitan District No. 4 was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Ms. Frisbie advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Frisbie reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Frisbie inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the

meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Frisbie presented the Board with the agenda for the meeting. Upon motion of Mr. Alpert, seconded by Ms. Bransfield, the Board unanimously approved the agenda.

**PUBLIC COMMENT**

There was no public comment.

**CONSENT AGENDA MATTERS**

The Board was presented with the consent agenda items. Upon motion of Mr. Alpert, seconded by Ms. Hensler, the Board unanimously took the following actions:

- i. Approved Board Meeting Minutes from September 14, 2023 Meeting
- ii. Accepted Unaudited Financial Statements as of September 30, 2023
- iii. Adopted Resolution No. 2023-11-05: 2024 Joint Annual Administrative Resolution
- iv. Ratified Engagement of Wipfli LLP to perform 2023 Audit

**FINANCIAL MATTERS**

Conduct Public Hearing on 2023 Budget Amendment and Consider Adoption of Resolution No. 2023-11-01: Amending Budget

The public hearing on the proposed 2023 Budget Amendment was opened. Ms. Frisbie noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Johanns reviewed the 2023 Budget Amendment with the Board. Following discussion, upon motion of Mr. Alpert, seconded by Mr. Childs, the Board unanimously adopted the resolution amending the Debt Service Fund to \$949,000.

Conduct Public Hearing on 2024 Budget and Consider Adoption of Resolution No. 2023-11-02: Adopting Budget, Imposing Mill Levy and Appropriating Funds

The public hearing on the proposed 2024 Budget was opened. Ms. Frisbie noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Johanns reviewed the 2024 Budget with the Board. Following discussion, upon motion of Ms. Hensler, seconded by Mr. Childs, the Board unanimously adopted Resolution No. 2023-11-02: Adopting the 2024 Budget, appropriating funds therefor, and imposing the mill levies, subject to any adjustments needed after receipt of the final assessed valuation.

**DISTRICT MANAGER  
MATTERS**

General Update

Ms. Frisbie provided the Board with an update from the November 9 meeting, noting that the Boards approved the proposal from Flock Group, Inc. for License Plate Recognition Cameras.

The Board discussed the 2024 meeting schedule. It was noted that all meetings in 2024 will be held via teleconference, except for the November 14, 2024 meeting, which will be held in-person at the Saddle Rock South Clubhouse.

**OTHER BUSINESS**

Next Regular Meeting

The next regular meeting of the Authority and District Nos. 2-4 is scheduled for January 11, 2024, at 2:30 P.M. via teleconference.

**ADJOURNMENT**

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Carol Bransfield*

Carol Bransfield (Feb 2, 2024 12:37 MST)

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Secretary for District No. 4