

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS OF DIRECTORS

OF

SADDLE ROCK SOUTH AUTHORITY,
SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 3 &
SADDLE ROCK SOUTH METROPOLITAN DISTRICT NO. 4

Held: Thursday, the 30th day of March, 2023, at 2:30 P.M.

The meeting was held via teleconferencing.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Authority Designees:

James Quarles
Jason Inzer
Marie B. Hensler

Authority Alternate Designees:

Jan Taylor
Robert Childs

District No. 3:

James Quarles
Jan Taylor
Jordan Rigberg
Paula Turachak

District No. 4:

Rodney A. Alpert
Carol Bransfield
Marie B. Hensler
Robert Childs
Robin Childs

Also present were: Audrey G. Johnson, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, Authority and District general counsel; Ashley B. Frisbie, WHITE BEAR ANKELE TANAKA & WALDRON, Authority and District Manager; and Jennifer Thomas and Val Vagher, Front Range Recreation, Inc. (“FRR”).

ADMINISTRATIVE MATTERS

Call to Order

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Frisbie noted that a quorum for the Saddle Rock South Authority (“Authority”) for each of the Saddle Rock South Metropolitan District Nos. 3 & 4 (individually, “District No. 3” and “District No. 4”, and, collectively, the “Districts”) was present and that the directors had confirmed their qualification to serve.

Ms. Frisbie noted that there was not a quorum present for the Saddle Rock South Metropolitan District No. 2.

Reaffirmation of Disclosures
of Potential or Existing
Conflicts of Interest

Ms. Frisbie advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Frisbie reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Frisbie inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Authority and the Districts are meeting in a combined meeting. Unless otherwise noted below, and as applicable, the matters set forth below shall be deemed to be the actions of the Authority and the Districts, collectively.

Approval of Agenda

Ms. Frisbie presented the Boards with the agenda for the meeting. Upon motion of Mr. Alpert, seconded by Ms. Hensler, the Boards unanimously approved the agenda as presented.

PUBLIC COMMENT

There was no public comment.

FACILITIES MANAGEMENT MATTERS

Discuss Access Cards for
Recreation Amenities and
Related Fee Adjustments

Ms. Frisbie informed the Boards that she met with Ms. Hensler, Ms. Thomas, and Ms. Vagher last week to discuss the access card fees and other related matters. The group determined it was in the best interest to present these items to the Boards for discussion and a vote.

The Boards discussed the current fee in place, the hard costs and associated administrative work related to providing access cards, as well as issues with allowing an unlimited amount of access cards per household.

Following discussion, upon motion of Ms. Taylor (*as the Alternate Designee for the Authority*), seconded by Mr. Inzer, the Authority Board unanimously determined to set the fees for access cards at \$25 each for the first two (2) cards and \$50 each for the next two (2) cards. This will be implemented during the initial enrollment each summer and also applies to new property owners and residents who may obtain cards during a different part

of the year. The access card fees are only applicable to those obtaining a new card; renewal of any existing cards that a household may already possess will remain at no charge. The Authority Board also determined that each household may be assigned a maximum of four (4) cards, including new cards and the renewal of existing cards. Households that may have had more than four (4) cards in prior years will only be allowed to renew and/or obtain a maximum of four (4) cards going forward.

Subsequent to the meeting, it was determined that the online platform for pool access registration is not able to accommodate differing fees for the access cards, and the Authority Board unanimously voted to set the fees for access cards at \$25 each, with a maximum of four (4) cards assigned to each household for 2023.

Ms. Frisbie provided an update on access cards for households that do not utilize the pool but may utilize the tennis courts or clubhouse, noting that it is recommended that the Authority require that all households sign the waiver and confirm their access cards this year. Ms. Frisbie indicated that this cleanup of access cards and waivers will occur at the end of the summer, to coincide with the tennis court rehab project, noting that more information about the proposed process will be provided at the July meeting. Ms. Frisbie reported that Ms. Johnson is working to confirm and update the Waiver and Consent Form that each household will be required to sign this year regardless of if they utilize the pool or only the tennis courts or clubhouse.

OTHER BUSINESS

Next Regular Meeting

The next regular meeting of the Authority and the Districts is scheduled for May 11, 2023, at 2:30 P.M.

ADJOURNMENT

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Marie B Hensler

Marie B Hensler (May 26, 2023 14:46 MDT)

Secretary for the Authority

Paula Turachak

Paula Turachak (May 26, 2023 11:19 MDT)

Secretary for District No. 3

Carol J. Bransfield

Carol J. Bransfield (May 25, 2023 16:10 PDT)

Secretary for District No. 4