

Saddle Rock South Authority
Amended Budget
General Fund
For the Year ended December 31, 2020

	Adopted Budget <u>2020</u>	Amended Budget <u>2020</u>
Beginning fund balance	\$ 256,471	\$ 256,471
Revenues:		
Fees	4,000	4,000
Collections - late/legal	20,000	20,000
Clubhouse rental	4,000	4,000
Key and access cards	1,300	1,300
Miscellaneous income	-	
Interest income	4,000	4,000
Transfer from District No. 1	-	
Transfer from District No. 2	339,037	339,037
Transfer from District No. 3	292,504	292,504
Transfer from District No. 4	646,415	646,415
Total revenues	<u>1,311,256</u>	<u>1,311,256</u>
Total funds available	<u>1,567,727</u>	<u>1,567,727</u>

Saddle Rock South Authority
Amended Budget
General Fund
For the Year ended December 31, 2020

	Adopted Budget <u>2020</u>	Amended Budget <u>2020</u>
Expenditures:		
Administration		
Legal	70,000	70,000
Collection costs	20,000	20,000
Accounting	20,000	20,000
Audit	8,000	8,000
Administration / management	105,000	105,000
Director fees	10,000	10,000
Elections	15,000	15,000
Engineering	20,000	20,000
Insurance	45,000	45,000
Office supplies / postage	4,000	4,000
Security	80,000	80,000
Total Administration	<u>397,000</u>	<u>397,000</u>
Recreation		
Clubhouse	13,000	13,000
Janitorial	10,000	10,000
Pool - Contract	73,000	73,000
Pool - Chemicals	8,000	8,000
Pool - Furniture	5,000	5,000
Pool - Repairs	36,000	36,000
Pool - Supplies	2,000	2,000
Seasonal decorations	10,000	10,000
Telephone	2,000	2,000
Tennis Courts	4,000	4,000
Other	2,000	2,000
Total Recreation	<u>165,000</u>	<u>165,000</u>
Property Management		
Monuments	6,000	6,000
Fences	8,000	8,000
Pet services	4,000	4,000
Signage & Parking	5,000	5,000
Total Property Management	<u>23,000</u>	<u>23,000</u>
Grounds		
Grounds contract	85,000	85,000
Irrigation system	32,000	32,000
Landscape - projects	140,000	140,000
Snow removal	25,000	25,000
Tree Care	48,000	48,000
Other Authorized Work	15,000	15,000
Total Grounds	<u>345,000</u>	<u>345,000</u>
Utilities	125,000	125,000
Miscellaneous	10,000	10,000
Capital Reserve - Annual	105,100	105,100
Capital Reserve - Special	150,000	241,283
Contingency	209,288	118,005
Emergency reserve (3%)	38,339	38,339
Total expenditures	<u>1,567,727</u>	<u>1,567,727</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 0</u>

Saddle Rock South Authority
Amended Budget
Capital Fund
For the Year ended December 31, 2020

	Adopted Budget <u>2020</u>	Amended Budget <u>2020</u>
Beginning fund balance	\$ 438,562	\$ 438,562
Revenues:		
Development fees	200,000	200,000
Developer advances	-	-
Interest income	-	-
Transfer from District #1		
Reserve from General Fund	<u>255,100</u>	<u>346,383</u>
Total revenues	<u>455,100</u>	<u>546,383</u>
Total funds available	<u>893,662</u>	<u>984,945</u>
Expenditures:		
Obligations to developer	200,000	200,000
District reserve	539,662	570,345
Pond I-7 maintenance	95,000	95,000
Vista Ponds maintenance		32,400
Mechanical equipment replacement		9,400
Fencing		10,000
Clubhouse Renovation	44,000	52,800
Parking Repair	15,000	15,000
Transfer to Authority	-	-
Developer note interest	-	-
Developer note principal	-	-
Construction	<u>-</u>	<u>-</u>
Total expenditures	<u>893,662</u>	<u>984,945</u>
Ending fund balance	<u>\$ -</u>	<u>\$ (0)</u>